

Welcome to MIE 310

Section 001

Nelson Hall 02210

8:30 to 9:45

Faculty: Nachiket Bhawe

Office 1316 Nelson Hall

Office Hours: By Appointment

Introduction to MIE 310

- Introduction (10 minutes)
- Course Expectations and Deliverables (15 minutes)
- Discussion of course website (20 minutes)
- Student introductions (20 minutes)
 - Major, Interest, Please share your ideas and expectations
- Questions

Entrepreneurship: Why should we care?

- What is one thing we need the most to dig us out of the economic mess?
 - Ok so you know the answer now lets find out why?
- Creating innovation if it is just thinking out of the box why doesn't everyone do it?

“What, sir, you mean to tell me that by lighting a bonfire under the deck of a ship, you can make it sail against the wind and the currents? I pray you, excuse me. I have no time for such nonsense.”

-Napolean

Vision for the class

- Create conditions that enable new venture formation
 - Environment where you gain experience with low-cost failure
- Some of you go on to B-plan competitions (and win)
- You have a high ratio of learning-to-time invested
 - We learn from each other and from other resources on the net
- Create a valuable web-based resource that will benefit you now and later
 - Most of you will probably not start a business now, but you may do so in the future

About your instructor

- *Nachiket Bhawe*
 - Experience with startups— I will share what I have learnt creating a new technology company (AMFDesim)
 - Mentoring startups—MxApp LLC, Newater LLC, S-Med, Phase 1 Check.
 - Entrepreneurship Research—I hope to bring my insights from researching and studying entrepreneurship.
 - Expertise in Industry Pull—Bio-pharmaceutical and Video Game Industry

Course Grading

Individual Assignments 40%

- Class Participation
 - Quizzes
 - Discussion lead
 - Feedback
- Group participation

Group Assignments 60%

- Industry Report
- Opportunity Plan
- Opportunity Pitch

Course Website

www.techventuresource.org

- There is no textbook—save on trees
- But there is a website and you need to take advantage of it.
- Course Assignments will be discussed in class and additional reference materials may be posted online
- Other textbooks or links to articles will be posted with links to NCSU libraries.

Student Introductions

Please state your name, your major and your interest area

Also state why you want to take this class.

Next Class

We will get familiar with entrepreneurship and its key concepts.

Be ready to answer a fun facts quiz. See you next class.